

-----Original Message-----

From: Renee Underwood [mailto:ru1390@cox.net]

Sent: Wednesday, June 28, 2006 7:23 PM

To: Public Hearing

Subject: No Bank for Walmart, Please

I am the marketing director of a retail grocery chain. I feel that Walmart's desire to be designated as a bank is more an effort to reduce for their own gain the atrocious fees for bank cards. These are unfair to ALL retailers, not only Walmart. To designate them as a bank would give Walmart still one more competitive advantage over thousands of businesses. Escalating bank fees for credit card transactions are a concern to all businesses. I hope that in your new role as chairperson of the FDIC you will closely consider why so many are opposed to "The Bank of Walmart." Thank you for your consideration.